



COMPASS

April 2022

Mendham Borough Market Insights

Mendham Borough

APRIL 2022

UNDER CONTRACT

8	\$771K	\$689K
Total Properties	Average Price	Median Price
-27%	-8%	-11%
Decrease From Apr 2021	Decrease From Apr 2021	Decrease From Apr 2021

UNITS SOLD

5	\$881K	\$980K
Total Properties	Average Price	Median Price
-55%	41%	90%
Decrease From Apr 2021	Increase From Apr 2021	Increase From Apr 2021

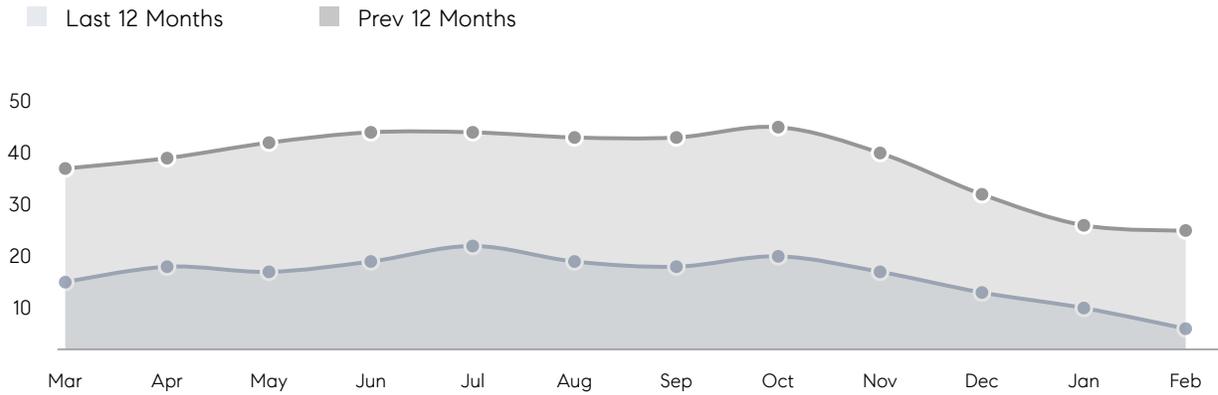
Property Statistics

		Apr 2022	Apr 2021	% Change
Overall	AVERAGE DOM	42	63	-33%
	% OF ASKING PRICE	98%	98%	
	AVERAGE SOLD PRICE	\$881,000	\$625,455	40.9%
	# OF CONTRACTS	8	11	-27.3%
	NEW LISTINGS	19	17	12%
Houses	AVERAGE DOM	37	61	-39%
	% OF ASKING PRICE	98%	97%	
	AVERAGE SOLD PRICE	\$1,130,000	\$717,000	58%
	# OF CONTRACTS	7	9	-22%
	NEW LISTINGS	15	14	7%
Condo/Co-op/TH	AVERAGE DOM	49	67	-27%
	% OF ASKING PRICE	99%	99%	
	AVERAGE SOLD PRICE	\$507,500	\$465,250	9%
	# OF CONTRACTS	1	2	-50%
	NEW LISTINGS	4	3	33%

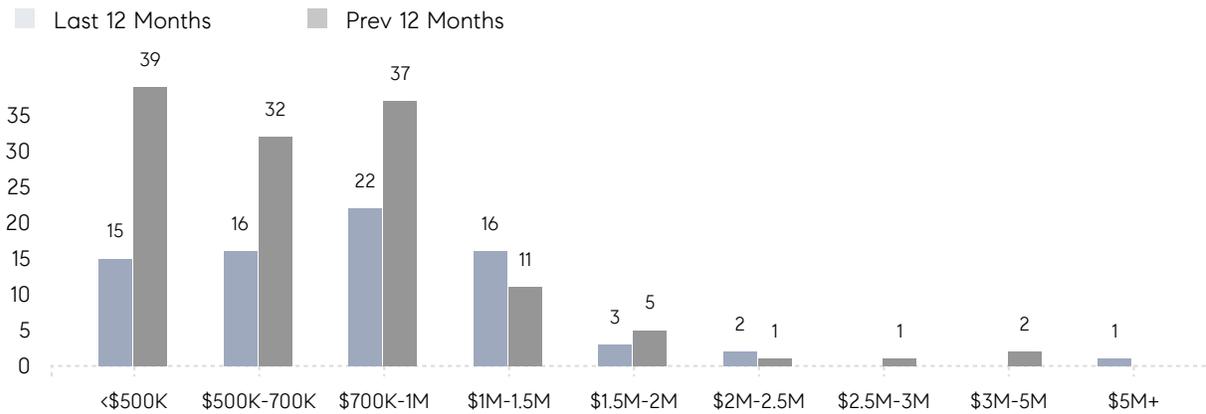
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APRIL 2022

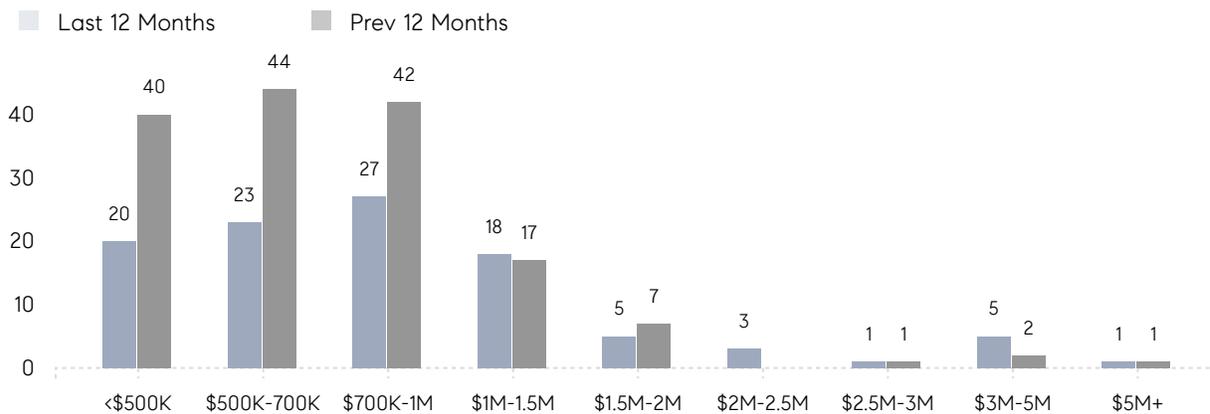
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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